

Non-Oil Foreign Trade – Q2 2011 Emirate of Dubai

Direct Foreign Trade

Direct Foreign Trade amounted to 161.8 Billion AED in Q2 2011, with a growth rate of 13.4% compared to 142.7 Billion AED in Q2 2010. In Q2 2011 the contribution of imports 63.0%, Exports 14.3% and Re-Exports 22.7% of Total Direct Foreign Trade. Imports amounted 101.9 Billion AED in Q2 2011 with a growth rate 13.4% compared to Q2 2010, Exports amounted to 23.1 Billion AED in Q2 2011 with a growth rate of 28.9% compared to Q2 2010. Furthermore Re-Exports amounted to 36.8 Billion AED in Q2 2011 with a growth rate of 5.5% compared to Q2 2010.

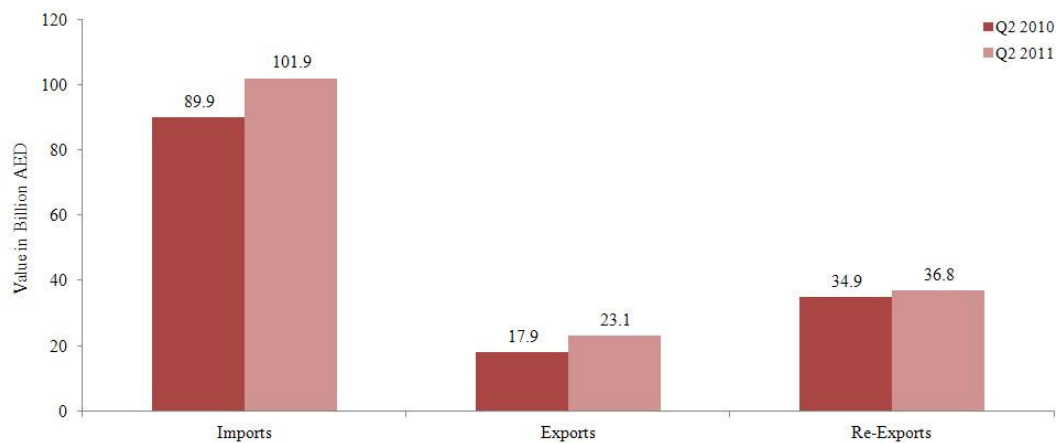
Trade Balance

Although the absolute value of the shortage in Trade Balance of Direct Foreign Trade increased to 4.9 Billion AED in Q2 2011, - In Q2 2010 the value amounted to 37.1 Billion AED while it reached to 42.0 Billion AED in Q2 2011 - the percentage coverage of Total Exports and Re-Exports for Imports in Q2 2011 reached 58.8%, while it was covering 58.7% in the same period of 2010. This is due to an increase in Total Exports and Re-Exports value by 13.4% in Q2 2011 compared to the same period of 2010.

Table (1) | Direct Foreign Trade Q2 2010 – Q2 2011

Title	Value in Billion AED			
	Q2 2010	Q2 2011	Contribution	Growth Rate
Imports	89.9	101.9	63.0%	13.4%
Exports	17.9	23.1	14.3%	28.9%
Re-Exports	34.9	36.8	22.7%	5.5%
Total Direct Foreign Trade	142.7	161.8	100.0%	13.4%

Figure (1) | Total Direct Foreign Trade Q2 2010 – Q2 2011



The most outstanding sections in Direct Foreign Trade as seen in table 2 are:

- In Imports Pearls, Precious Stones and Metals obtain the lead, then Machinery, Sound Recorders, TV and Electrical Equipment, followed by Vehicles, Aircraft and Vessels.
- In Exports Pearls, Precious Stones And Metals obtain the lead, then Base Metals and Articles of Base Metals, followed by Prepared Foodstuffs, Beverages and Tobacco.
- In Re-Exports Pearls, Precious Stones and Metals obtain the lead, then Machinery, Sound Recorders, TV and Electrical Equipment, followed by Vehicles, Aircraft and Vessels.

Table (2) | Direct Foreign Trade by top five Sections Q2 2010 – Q2 2011

Value in Billion AED

Title	Q2 2010	Q2 2011	Contribution	Growth Rate
Imports				
Pearls, Precious Stones and Metals	31.6	38.1	37.3%	20.6%
Machinery, Sound Recorders, TV and Electrical Equipment	15.2	17.0	16.6%	11.6%
Vehicles, Aircraft and Vessels	9.3	8.5	8.4%	-8.8%
Base Metals and Articles of Base Metals	6.6	6.7	6.6%	2.4%
Products of Chemical and Allied Industries	5.4	6.2	6.1%	15.8%
Other	21.9	25.4	24.9%	16.3%
Total Imports	89.9	101.9	100.0%	13.4%
Exports				
Pearls, Precious Stones and Metals	11.8	15.0	64.9%	27.3%
Base Metals and Articles of Base Metals	1.5	2.0	8.6%	36.4%
Prepared Foodstuffs, Beverages and Tobacco	1.4	1.3	5.7%	-4.1%
Plastics, Rubber and Articles Thereof	0.7	1.1	4.8%	48.8%
Mineral Products	0.5	0.9	3.7%	80.9%
Other	2.1	2.8	12.3%	35.9%
Total Exports	17.9	23.1	100.0%	28.9%
Re-Exports				
Pearls, Precious Stones and Metals	16.5	16.3	44.4%	-1.2%
Machinery, Sound Recorders, TV and Electrical Equipment	5.5	7.0	19.0%	27.2%
Vehicles, Aircraft and Vessels	5.1	5.0	13.6%	-1.9%
Textiles and Textile Articles	1.7	1.4	3.9%	-15.0%
Base Metals and Articles of Base Metals	0.9	1.2	3.1%	27.6%
Other	5.1	5.9	16.0%	14.1%
Total Re-Exports	34.9	36.8	100.0%	5.5%

Moreover the top Regions in Direct Foreign Trade as seen in Table (3) are as follows:

- In Imports East and South East Asia obtain the lead, then Europe West, followed by South and West Asia.
- In Exports South and West Asia obtain the lead, then Europe West, followed by GCC.
- In Re-Exports South and West Asia obtain the lead, then Europe West, followed by East and South East Asia.

Table (3) | Direct Foreign Trade for the top five Regions Q2 2010 – Q2 2011

Value in Billion AED

Title	Q2 2010	Q2 2011	Contribution	Growth Rate
Imports				
East and South East Asia	24.9	28.4	27.8%	14.0%
Europe West	19.1	21.5	21.1%	12.4%
South and West Asia	21.4	21.4	20.9%	-0.4%
North America	7.5	9.1	8.9%	21.7%
Africa (Excluding Arab Countries)	3.6	6.3	6.2%	76.2%
Other	13.4	15.3	15.1%	14.2%
Total Imports	89.9	101.9	100.0%	13.4%
Exports				
South and West Asia	7.7	12.2	52.7%	57.1%
Europe West	5.7	3.4	14.6%	-40.7%
GCC	1.1	2.3	10.0%	109.5%
East and South East Asia	0.9	1.7	7.4%	99.1%
Arab Countries (Excluding GCC)	1.3	1.5	6.7%	14.6%
Other	1.2	2.0	8.7%	68.7%
Total Exports	17.9	23.1	100.0%	28.9%
Re-Exports				
South and West Asia	20.1	18.4	50.1%	-8.0%
Europe West	3.1	4.1	11.0%	32.9%
East and South East Asia	2.2	3.3	9.1%	52.7%
GCC	2.1	3.0	8.1%	39.9%
Arab Countries (Excluding GCC)	3.7	2.7	7.4%	-25.4%
Other	3.8	5.2	14.2%	38.2%
Total Re-Exports	34.9	36.8	100.0%	5.5%

Free Zone and Custom Warehouse Trade

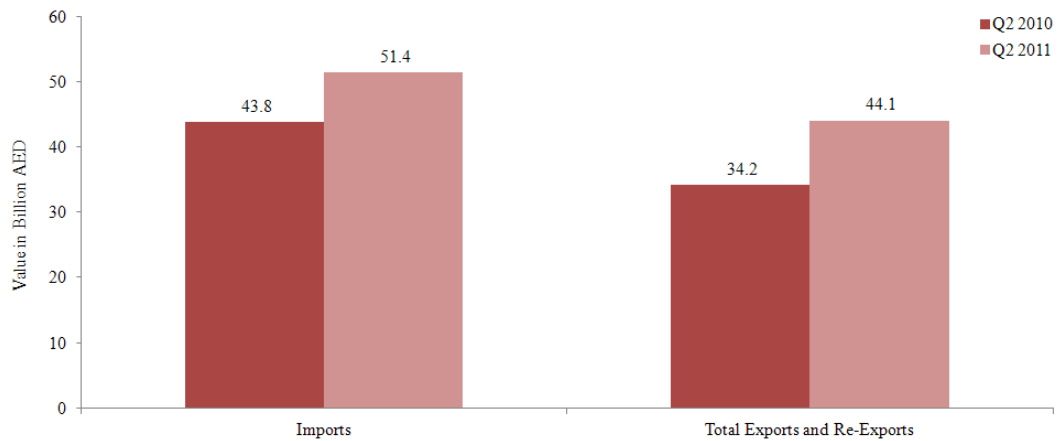
Free Zone and Custom Warehouse Trade amounted to 95.5 Billion AED in Q2 2011 with growth rate of 22.4% compared to 78.0 Billion AED in Q2 2010.

Imports contributed 53.8% amounted to 51.4 Billion AED and Total Exports and Re-Exports contributed 46.2% amounted to 44.1 Billion AED of Total Free Zone and Custom Warehouse Trade in Q2 2011. Table (5) shows Free Zone and Custom Warehouse Trade contribution and growth rate in Q2 2010 – Q2 2011.

Table (5) | Free Zone and Custom Warehouse Trade Q2 2010 – Q2 2011

Title	Value in Billion AED			
	Q2 2010	Q2 2011	Contribution	Growth Rate
Imports	43.8	51.4	53.8%	17.4%
Total Exports and Re-Exports	34.2	44.1	46.2%	28.9%
Total Free Zone and Custom Warehouse Trade	78.0	95.5	100.0%	22.4%

Chart (2) | Free Zone and Custom Warehouse Trade Q2 2010 – Q2 2011



The most outstanding sections in Free Zone and Custom Warehouse Trade as shown in table (6) are:

- In Imports Machinery, Sound Recorders, TV and Electrical Equipment obtain the lead, then Pearls, Precious Stones and Metals, followed by Mineral Products.
- In Total Exports and Re-Exports Machinery, Sound Recorders, TV and Electrical Equipment obtain the lead, then Pearls, Precious Stones and Metals, followed by Mineral Products.

Table (6) | Free Zone and Custom Warehouse Trade for the top five Sections Q2 2010 – Q2 2011

Value in Billion AED

Title	Q2 2010	Q2 2011	Contribution	Growth Rate
Imports				
Machinery, Sound Recorders, TV and Electrical Equipment	19.4	24.6	47.8%	26.7%
Pearls, Precious Stones and Metals	6.6	7.1	13.7%	7.4%
Mineral Products	4.3	3.3	6.4%	-24.4%
Base Metals and Articles of Base Metals	1.9	2.9	5.7%	50.2%
Vehicles, Aircraft and Vessels	2.1	2.9	5.6%	39.3%
Other	9.5	10.7	20.8%	13.0%
Total Imports	43.8	51.4	100.0%	17.4%
Exports and Re-Exports				
Machinery, Sound Recorders, TV and Electrical Equipment	15.1	21.6	49.0%	42.7%
Pearls, Precious Stones and Metals	5.2	6.5	14.7%	24.8%
Mineral Products	3.7	3.7	8.3%	-0.8%
Products of Chemical and Allied Industries	2.1	2.7	6.0%	25.0%
Vehicles, Aircraft and Vessels	1.4	1.8	4.0%	22.3%
Other	6.6	7.9	18.0%	19.7%
Total Exports and Re-Exports	34.2	44.1	100.0%	28.9%

Moreover the top Region in Free Zone and Custom Warehouse Trade as seen in Table (7) is as follows:

- In Imports East and South East Asia obtain the lead, then Europe West, followed by South and West Asia.
- In Total Exports and Re-Exports South and West Asia obtain the lead, then GCC, followed by Arab Countries (Excluding GCC).

Table (7) | Free Zone and Custom Warehouse Trade for the highest five Regions Q2 2010 – Q2 2011

Value in Billion AED

Title	Q2 2010	Q2 2011	Contribution	Growth Rate
Imports				
East and South East Asia	18.1	23.0	44.7%	27.2%
Europe West	7.8	9.2	17.9%	17.5%
South and West Asia	7.4	6.1	11.8%	-18.3%
Europe (East Including USSR)	2.3	4.2	8.1%	83.6%
North America	3.7	4.1	7.9%	8.8%
Other	4.5	4.9	9.6%	10.7%
Total Imports	43.8	51.4	100.0%	17.4%
Exports and Re-Exports				
South and West Asia	9.9	10.6	24.1%	7.2%
GCC	7.9	10.4	23.5%	31.4%
Arab Countries (Excluding GCC)	6.6	9.3	21.2%	41.4%
Europe West	2.4	3.4	7.6%	42.5%
East and South East Asia	1.7	2.8	6.3%	64.4%
Other	5.8	7.6	17.3%	32.0%
Total Exports and Re-Exports	34.2	44.1	100.0%	28.9%

- Difference in Total is due to rounding process.
- Source: Dubai Custom.